



Ashland Area Chamber of Commerce USDA Rural Business Enterprise RBEG Revolving Loan – City of Ashland businesses that have been extremely impacted by the COVID – 19 Virus.

Loans are available to small hospitality industry businesses located in the city of Ashland. Please email <a href="mailto:info@visitashland.com">info@visitashland.com</a> for more information and application.

## **Loan Summary:**

- 1. 0% Interest on loans with a maximum of \$5,000.00 and a lifetime of 3 years.
- 2. Must explain or show proof of negative economic impact from COVID 19.
- 3. Defer payments for existing loans and new loans for 90 days. After 90 days, loans would then be processed for auto-withdrawal for payment.
- 4. Preference is given to extremely vulnerable small businesses in the Tourism / Hospitality Industry including; Lodging, Restaurant, Bar, and Retail.

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